

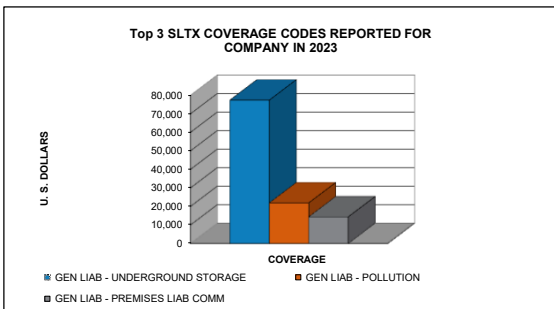
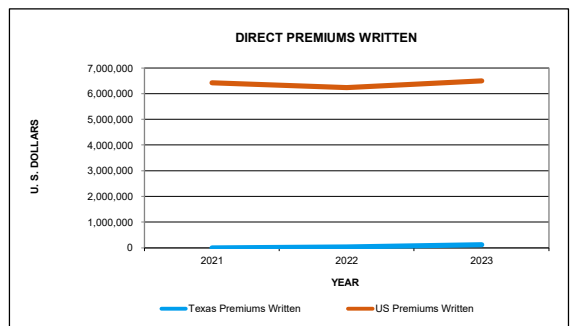
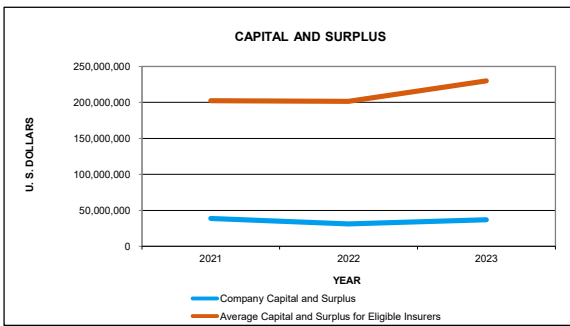
Petroleum Marketers Management Ins Co				Issue Date:	10/1/2024
Insurer #:	13764731	NAIC #:	11062	AMB #:	012451

U.S. Insurer - 2024 EVALUATION

Key Dates	Location	A.M. Best Rating	Group Information
TDI Initial Date	Domicile Iowa	A Excellent Jan-24	Insurance Group NA
Incorporation Date	Main Administrative Office 2894 106th Street, Suite 220, Urbandale, IA, US 50322		Parent Company NA
Commenced Business			Parent Domicile NA

	6/30/2024	2023	2022	2021
Capital & Surplus	40,632,000	36,738,000	31,290,000	38,869,000
Underwriting Gain (Loss)	462,000	1,716,000	2,193,000	1,875,000
Net Income After Tax	717,000	2,711,000	2,206,000	2,901,000
Cash Flow from Operations		1,442,000	2,641,000	2,285,000
Gross Premium		6,501,000	6,246,000	6,415,000
Net Premium	3,099,000	6,501,000	6,256,000	6,118,000
Direct Premium Total	3,099,000	6,500,000	6,246,000	6,416,000
Direct Premium in Texas (Schedule T)		125,000	36,000	0
% of Direct Premium in Texas		2%	1%	0%
Texas' Rank in writings (Schedule T)		4	5	-
SLTX Premium Processed		113,769	28,161	
Rank among all Texas S/L Insurers		254	242	
Combined Ratio		74%	65%	69%
IRIS Ratios Outside Usual Range		1	3	2

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
18.00%	18.00%	4.00%
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
4- Surplus Aid Ratio	5- Two Year Operating Ratio	6- Investment Yield
0.00%	54.00%	2.00%
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 2% and 5.5%</i>
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
17.00%	24.00%	32.00%
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
0.00%	1.00%	-1.00%
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
13- Current Estimated Reserve Deficiency		
-1.00%		
<i>Usual Range: Less than 25%</i>		



2023 Premiums by Line of Business (LOB)	
1 Other Liab (Claims-made)	\$ 125,000.00
	\$ -
	\$ -
	\$ -
	\$ -

2023 Losses Incurred by Line of Business (LOB)	
No Losses Incurred in Texas in 2023	\$ -
	\$ -
	\$ -
	\$ -
	\$ -

